## NOTICE OF PUBLIC HEARING - CITY OF OGDEN - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/7/2023 Meeting Time: 06:15 PM Meeting Location: 513 W. Walnut Street, Ogden, IA 50212

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) www.ogdeniowa.org

City Telephone Number (515) 275-2917

www.ogdemowa.org	C V C C 1	D. J 4 37 17 66	,	1 273-2717
	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	67,609,927	69,291,819	69,291,819	
Tax Levies:				
Regular General	547,641	547,641	561,264	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	97,351	97,351	102,218	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	82,890	82,890	87,481	
Other Employee Benefits	121,662	121,662	136,108	
Total Tax Levy	849,544	849,544	887,071	4.41
Tax Rate	12.56537	12.26038	12.80195	

## **Explanation of significant increases in the budget:**

Increase in taxable valuation due to increase in assessed property values. Other increases are due to increased insurance rates for liability, property and health.

## If applicable, the above notice also available online at:

www.ogdeniowa.org

<sup>\*</sup>Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year